



Business Talent (Permanent) visa (subclass 132)

Features

This visa allows you to establish a new or develop an existing business in Australia. It has two streams:

- Significant Business History stream: for high-calibre business owners or part-owners who want to do business in Australia
- Venture Capital Entrepreneur stream: for people who have sourced venture capital funding from a member of the Australian Venture Capital Association Limited (AVCAL).

Eligibility

You must:

- be nominated by a state or territory government agency
- be invited to apply for the visa
- have assets of AUD 1.5 million and business turnover of AUD 3 million (Significant Business History stream) or
- have funding of at least AUD 1 million from an Australian venture capital firm (Venture Capital Entrepreneur stream).

Length of stay

Permanently

Cost

From AUD 7,290

The process

Processing time

Stream	75 per cent of applications processed	90 per cent of applications processed
Venture Capital Entrepreneur	16 months	19 months
Significant Business	Unavailable due to low volume of	Unavailable due to low volume of

History	applications.	applications.
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Last updated 22 August 2018 (for month ending 31 July 2018)

[Processing times vary \[http://www.border.gov.au/Visas/supporting/Pages/processing-times-vary.aspx\]](http://www.border.gov.au/Visas/supporting/Pages/processing-times-vary.aspx).

For more information read [Global visa and citizenship processing times](http://www.border.gov.au/about/access-accountability/service-standards/global-visa-citizenship-processing-times)

[\[http://www.border.gov.au/about/access-accountability/service-standards/global-visa-citizenship-processing-times\]](http://www.border.gov.au/about/access-accountability/service-standards/global-visa-citizenship-processing-times)

Eligibility

Who could get this visa

The Business Talent visa (subclass 132) is for business people who are nominated by an Australian state or territory government agency.

To be able to get this visa you need to submit an [Expression of Interest \(EOI\)](https://skillselect.gov.au/SKILLSELECT/ExpressionofInterest/PreReg/Start) [\[https://skillselect.gov.au/SKILLSELECT/ExpressionofInterest/PreReg/Start\]](http://www.border.gov.au/trav/work/skill) through [SkillSelect](http://www.border.gov.au/trav/work/skill) [\[http://www.border.gov.au/trav/work/skill\]](http://www.border.gov.au/trav/work/skill) and then be invited to apply.

You might be able to get this visa if:

- you are nominated by a state or territory government
- are invited to apply
- you and your family members (whether or not they are included in your application) meet health and character requirements
- you meet the additional requirements for the stream in which you apply.

Health requirements

You must meet certain [health requirements](http://www.border.gov.au/Visasupport/Pages/Health-Requirement.aspx) [\[http://www.border.gov.au/Visasupport/Pages/Health-Requirement.aspx\]](http://www.border.gov.au/Visasupport/Pages/Health-Requirement.aspx). The results are usually valid for 12 months.

This also applies to all members of your family unit included in your application, whether they are migrating or not.

Character requirements

You must meet certain [character requirements](http://www.border.gov.au/Visasupport/Pages/Character-and-police-certificate-requirements.aspx)

[\[http://www.border.gov.au/Visasupport/Pages/Character-and-police-certificate-requirements.aspx\]](http://www.border.gov.au/Visasupport/Pages/Character-and-police-certificate-requirements.aspx). You must be prepared to provide a police certificate from each country you have lived in for 12 months or more during the past 10 years after you turned 16 years of age. Do not arrange for police certificates until we ask you to.

This applies to you and all members of your family unit listed in your application, whether they are migrating

or not.

Debts to the Australian government

You must have no outstanding debts to the Australian Government or have arranged to repay any outstanding debts to the Australian Government before this visa can be granted.

Significant Business History stream

You, your partner, or you and your partner combined must have all of the following:

- total net assets of at least AUD400 000 as the ownership interest in one or more qualifying businesses for least two of the four fiscal years immediately before you are invited to apply and if the qualifying business(es) was a publicly listed company, a shareholding of at least 10 per cent of the total issued capital
- net business and personal assets of at least AUD1.5 million that are legally acquired and can be transferred to Australia within two years after the visa is granted
- a total annual turnover of at least AUD3 million in one or more of your main businesses in at least two of the four fiscal years immediately before you are invited to apply
- ownership of at least:
 - 51 per cent of a business with turnover of less than AUD400 000 per year
 - 30 per cent of a business with turnover of more than AUD400 000 per year, or
 - 10 per cent of a publicly listed company
- an overall successful business career
- no involvement in unacceptable business activities
- a genuine desire to own and maintain a management role in a business in Australia.

You must also be younger than 55 years of age, although a state or territory can waive this requirement if your proposed business will be of exceptional economic benefit to the region where it will operate.

Venture Capital Entrepreneur stream

You must have received at least AUD1 million in funding from an Australian venture capital firm.

The funding must be for the start-up, product commercialisation or business development of a promising high-value business idea.

The venture capital firm must be a member of the Australian Private Equity and Venture Capital Association Limited (AVCAL). AVCAL has information about the venture capital category of membership in its [Venture Capital entrepreneur visa factsheet \[http://www.avcal.com.au/looking-for-capital/venture-capital-entrepreneur-visa\]](http://www.avcal.com.au/looking-for-capital/venture-capital-entrepreneur-visa).

You must have entered into a formal agreement with the venture capital firm for the funding.

The visa

About this visa

The Business Talent visa (subclass 132) allows you to establish a new or develop an existing business in Australia.

What this visa lets you do

It lets you and any member of your family unit who has also been granted this visa:

- stay in Australia indefinitely
- work and study in Australia
- enrol in Medicare [<http://www.humanservices.gov.au/customer/information/welcome-medicare-customers-website>], Australia's scheme for health-related care and expenses
- apply for Australian citizenship (if you are eligible)
- sponsor eligible relatives for permanent residence
- travel to and from Australia for five years from the date the visa is granted (after that time, you will need a resident return visa or another visa to return to Australia).

You might qualify for a Special Benefit

[http://www.humanservices.gov.au/customer/services/centrelink/special-benefit?utm_id=7] from Centrelink if you suffer a major change of circumstances that is beyond your control.

Significant Business History stream

After entering Australia, you must:

- establish a qualifying business in Australia, or
- participate in an existing qualifying business in Australia.

In the business, you must:

- maintain substantial ownership
- maintain direct and continuous involvement in the day-to-day management of the business
- make decisions that affect the overall direction and performance of the business in a way that benefits the Australian economy.

After becoming involved in business in Australia, you will be asked to complete:

- Form 1010 Survey of Business Skills visa holders (160 kB PDF).

Venture Capital Entrepreneur stream

You must:

- meet the requirements of your venture capital agreement after you enter Australia
- have a genuine and realistic commitment to continuously maintain an ownership interest and engagement in your business and/or investment.

Cost

From AUD7290

You might have to pay additional costs for:

- Additional applicant 18 and over
- Additional applicant under 18

Other costs

You might have to pay other costs, such as the costs of health assessments, police certificates, or any other certificates or tests. You are responsible for making the necessary arrangements.

Use the Visa pricing estimator to estimate the cost of your application.

[Visa pricing estimator](#)

Note: The estimator does not calculate additional costs.

Location

You and anyone included in your application can be in or outside Australia when the application is lodged and the visa is decided.

How long the visa lasts

This is a permanent residence visa

Family

You can include the following people in your visa application at the time of lodgement:

- your partner
- your child/step-child or your partner's child/step-child.

For detailed information regarding who you can include in your application see [including family members in your application. \[http://www.border.gov.au/Visasupport/Pages/Including-family-members-in-your-application.aspx\]](http://www.border.gov.au/Visasupport/Pages/Including-family-members-in-your-application.aspx)

The application must include documentary evidence of their relationship to you.

Members of your family unit must be able to show that they meet

[health \[http://www.border.gov.au/trav/visa/health\]](http://www.border.gov.au/trav/visa/health) and [character \[http://www.border.gov.au/trav/visa/character\]](http://www.border.gov.au/trav/visa/character) requirements.

Your obligations

You and your family must comply with all visa conditions and Australian laws.

You must fulfil your business obligations.

If you are outside Australia when the visa is granted, you must enter Australia by a specified date. We will tell you what this is. Your family members might not be allowed to marry or enter into a de facto relationship before they enter Australia. We will tell you if this condition applies.

You must tell us your residential address within six months of arriving in Australia.

Every time you change address (even to somewhere outside Australia), you must send a new form to us within 28 days of the move:

- [Form 929](http://www.border.gov.au/Forms/Documents/929.pdf) [http://www.border.gov.au/Forms/Documents/929.pdf] - Change of address and/or passport details (86 KB PDF).

You might be able to update your address and passport details using [ImmiAccount](http://www.border.gov.au/Visasupport/Pages/ImmiAccount.aspx) [http://www.border.gov.au/Visasupport/Pages/ImmiAccount.aspx].

Quick links

[Check your own visa details](https://online.immi.gov.au/evo/firstParty?actionType=query) [https://online.immi.gov.au/evo/firstParty?actionType=query] [Workers](http://www.border.gov.au/trav/work/work/SkillSelect) [http://www.border.gov.au/trav/work/work/SkillSelect] [SkillSelect](http://www.border.gov.au/trav/work/skil) [http://www.border.gov.au/trav/work/skil] [Workplace rights for visa holders](http://www.border.gov.au/trav/work/work/workplace-rights) [http://www.border.gov.au/trav/work/work/workplace-rights] [Expression of interest \(EOI\)](https://skillselect.gov.au/SKILLSELECT/ExpressionOfInterest/PreReg/Start) [https://skillselect.gov.au/SKILLSELECT/ExpressionOfInterest/PreReg/Start] [Monitoring business talent visa](http://www.border.gov.au/trav/work/moni) [http://www.border.gov.au/trav/work/moni] [Fact sheet - Business migration](http://www.border.gov.au/about/corporate/information/fact-sheets/27business) [http://www.border.gov.au/about/corporate/information/fact-sheets/27business] [Venture Capital entrepreneur visa factsheet](https://www.avcal.com.au/looking-for-capital/venture-capital-entrepreneur-visa) [https://www.avcal.com.au/looking-for-capital/venture-capital-entrepreneur-visa] [Bringing your family or partners](http://www.border.gov.au/trav/brin) [http://www.border.gov.au/trav/brin]